

HSA: Health Savings Account



Welcome to your Capital Blue Cross health savings account (HSA).
Everything you need is just a tap, click, call, or swipe away.

Introducing the Capital Blue Cross HSA

A health savings account (HSA) belongs to you. The money is yours to keep, even if you change health plans, change jobs, or retire. You don't pay any taxes on the money you put in or take out, as long as you use it for qualified medical expenses as defined by the IRS.

An HSA is a good fit for you if:

- You're enrolled in a qualified high deductible health plan (QHDHP).
- You won't be claimed as a dependent on someone else's taxes.
- You have no other health coverage.
- You can contribute some money each month to save or pay for healthcare expenses.
- You aren't enrolled in Medicare.
- You want to be ready when you have unexpected healthcare needs.

How an HSA works



Five ways an HSA can help you save for your future

- 1. Tax-free** contributions, withdrawals, and interest earnings.
- 2. Money in your HSA belongs to you**, no matter what. There's no "use it or lose it" rule.
- 3. Investment options to help you grow your money** when your account base balance exceeds \$1,000.
- 4. Flexibility** to use your funds for certain healthcare expenses¹ not covered by your health plan.
- 5. Plan for future expenses** by saving when you're healthy.

What can you pay for with your HSA funds?

	YES	NO
Medical and prescription expenses before you meet your deductible.	✓	
Copayments, coinsurance, and prescription drugs.	✓	
Dental and vision care expenses not covered by your health plan. ¹	✓	
Long-term care premiums.	✓	
Health insurance monthly premiums.		X
Expenses not related to medical treatment or care as defined by the IRS. ¹		X

Note: Save all your receipts to validate expenses in case of an IRS audit.

How much can you contribute tax-free to your HSA annually?:²

	2023 limits	2024 limits
Self only	\$3,850	\$4,150
Family	\$7,750	\$8,300
Catch up (age 55+)	An additional \$1,000	An additional \$1,000

Select a QHDHP at enrollment

You'll be offered an HSA after you enroll in your health plan. We'll mail you a Capital Blue Cross VISA® debit card³ and your spending account ID number.

If you haven't registered for your secure account, visit [CapitalBlueCross.com](https://www.CapitalBlueCross.com) to sign up. Use your secure account to view and manage your HSA.



To view and manage your HSA on-the-go, download the **My Health Spending Assistant** app. Register using your spending account ID number.

We're here for you.

If you can't find the answers you're looking for online, give us a call at **877.293.7041**. You can talk with one of our specially trained HSA customer service representatives **Monday - Friday 8:00 AM - 9:00 PM** and **Saturday and Sunday 9:00 AM - 5:00 PM**.



¹Refer to *Publication 502* at [IRS.gov](https://www.irs.gov) for a list of HSA-eligible services.

²This is an aggregate limit that applies to both your own contributions and any contribution your employer, or anyone else, may contribute to your account.

³The Capital Blue Cross Visa debit card is issued by The Bancorp Bank, pursuant to a license from Visa U.S.A. Inc. and can be used for qualified expenses wherever Visa debit cards are accepted within the United States.

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